



Partnership Agreement



WATER EMPLOYERS represents, promotes and defends the property, economic and institutional interests of its members in dealings with public authorities, trade unions and other legal entities, both nationally and internationally.

WATER EMPLOYERS promotes solidarity and fair competition in order to ensure equal opportunities to each of its members. It works for water and sewerage providers' freedom to act, so that to make their activity more efficient and evolved. It also initiates, develops and promotes strategies and development programs for the sector.

Korea Trade-Investment Promotion Agency represents a lifeline that establishes trade relations between companies from Romania and South Korea since the establishment of the governmental agency, in 1967.

KOTRA Bucharest - Korea Business Center is a subsidiary of the South Korean governmental agency KOTRA, under the authority of the Ministry of Development and Economy of the Republic of Korea.

Parties

Water Employers, with the headquarters in Constanta, 22- 24 Calarasi Street, Romania, 900590, represented by Mr. Felix Stroe, as President
and

Korea Trade-Investment Promotion Agency, with the premises in KOTRA Bldg, 13, Heolleungno, Seocho-gu, Seoul, 137-749, Korea, represented by Mr. Cho Hwan Eik, as CEO

Romanian Water Employers

Tel: +40-241-48.11.66
Fax: +40-241-48.11.02
Email: patronat@ara.ro
www.patronatulapei.ro

Korea Trade-Investment Promotion Agency

Tel: (82-2)3460-7114
Fax: (82-2)3460-7777
Email: gaja@kotra.or.kr
www.kotra.ro



Scope of Agreement

Water Employers shall provide support for **Korea Trade-Investment Promotion Agency** by initiating, developing and promoting strategies and programs of water and wastewater sector, contributing to the improvement of modern and unitary forms of institutional and management organization in specific fields, locally and internationally.

Under the slogan "**WATER IS LIFE**", **Water Employers** and the **Romanian Water Association** organize the annual exhibition "Expo Apa", with a very large presence of firms that produce technology and advanced equipment in Romania and abroad. For purposes of this Agreement, **Korea Trade-Investment Promotion Agency** shall have access to all information necessary to ensure the presence of Korean companies interested in this event.

The employers' organization shall invite the Korean partner to all events conducted in order to promote Korean companies in relation with the economic operators of water and wastewater infrastructure.

Water Employers shall facilitate access of its partner to employers' meetings in order to give information about needs of Romanian companies in the water and wastewater infrastructure, so that to be promoted on the Korean resort market and to identify viable and cost effective solutions.

Water Employers shall promote the Agreement between Parties by publishing it on the site: www.patronatulapei.ro.

Korea Trade-Investment Promotion Agency shall facilitate marketing assistance for **Water Employers**, providing new collaboration opportunities by establishing regular business meetings between companies from these two countries, given the scope of work, organization of trade missions and delegations, both in Europe and in Korea, visiting international exhibitions.

Korea Trade-Investment Promotion Agency shall organize seminars and video conferences for presentation of technology and equipment specific to water and wastewater infrastructure sold by Korean companies.

Another objective of **Korea Trade-Investment Promotion Agency** is to encourage investment in Romania, especially for water and wastewater, providing investment analysis to Korean companies, based on market research, consultancy, and brokerage of contract negotiations with members of **Water Employers**.

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Korea Trade-Investment Promotion Agency shall provide to the **Water Employers'** members information about Korean companies with branches in Romania and shall facilitate their access to business meetings in order to develop sustainable projects.

Korea Trade-Investment Promotion Agency shall assist **Water Employers'** members to identify the best financial solutions, mutually beneficial, in order to develop trade relations between them and Korean companies.

KOTRA Bucharest - Korea Business Center shall promote the Agreement between Parties by publishing it on the site: www.kotra.ro.

Joint Promotion Activities

Water Employers and **Korea Trade-Investment Promotion Agency** shall promote partnership in promotional materials and activities undertaken for the purpose of this Agreement.

Duration of Agreement

This Agreement is concluded for an indefinite period and the Parties shall endeavor to carry out joint actions to achieve the intended purpose.

Obligations

Parties undertake to respect the activities mentioned in Scope of Agreement for the purposes of achieving the mutual goals regulated and covered by this document.

The actions set up by the Parties shall comply with international rules and the code of good practice in business, as the partnership relationship is based on principles of reciprocity, fairness and equality.

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Language governing the Agreement

English

Privacy

Data provided by the Parties during their activities related to development of bilateral economic relations are confidential and shall be used solely for the purposes of this Agreement.

Communications

Communications between Parties shall be made by telephone, telegram, telex, fax or email.

Date of the Agreement

This agreement was concluded today, August 19, 2010 in 4 (four) copies and shall enter into force upon its signature by both Parties.

Water Employers

President

Felix STROE

**Korea Trade-Investment
Promotion Agency**

CEO

Cho Hwan Eik

Witnessed

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